



2026 AV 100

100 Portfolio Companies We Are Proud to Spotlight

Learn How You Can Invest in Companies Like These





We are pleased to announce our **2026 AV 100**.

This curated selection of 100 ventures from AV's portfolio of over 1,600 current and historical investments represents the names our 10 venture teams are most excited to spotlight. These companies were selected for their variety, innovative impact, performance, and upside potential.

As a [top-20 VC firm](#), AV routinely co-invests alongside brand-name lead investors as we strive to be the industry's "co-investor of choice." Please explore the AV 100 list of remarkable ventures across sectors ranging from next-gen energy power and quantum computing to AI-driven drug discovery, space logistics, brain-computer interfaces, blockchain infrastructure, defense tech, and beyond.

honor



**Technology-Powered
Home Care**

- Technology-powered home-care company delivering personalized in-home services for aging adults through trained caregivers and an innovative care platform.
- Strong performance since our investment, backed by a standout cap table, and well-positioned to become the category-defining brand in the fast-growing home-care market.
- Co-Investors: 8VC, Thrive, a16z, Slow Ventures

OURA



Smart Ring Wearable

- Smart ring wearable that tracks sleep, activity, stress, heart health, and over 50 biometric signals, giving users comprehensive insights into daily wellness.
- Surging demand with over 5.5 million rings sold, more than half in the past year; recent Series E valued the company at ~\$11 billion, reflecting strong momentum and market leadership.
- Co-Investors: ICONIQ, Forerunner, Gradient



wasabi®



Cloud Storage Company

- Cloud storage company offering fast, affordable, and secure object storage with no egress fees or API charges, delivering a cost-efficient alternative to legacy providers.
- Growing rapidly as organizations seek predictable, low-cost cloud storage; Wasabi's no-egress model and strong ecosystem partnerships drive increasing market adoption.
- Co-Investors: Fidelity, Aramco





Comprehensive Preventive Health

- Preventive health platform offering 160+ lab tests and personalized insights to help members detect early disease risks and track their long-term health more proactively.
- Rapid growth with 160K+ paying members and a 100K+ waitlist, reflecting strong consumer demand; momentum strengthened by its recent acquisition of Blue Ivy¹ portfolio company Ezra.
- Co-Investors: Firstmark, Menlo Ventures, a16z



AI Inference Accelerator Chips

- AI hardware company delivering ultra-high-performance, energy-efficient inference through its proprietary LPU architecture, accelerating large models and real-time analytics.
- Rapidly expanding ecosystem with 650K+ API users; raised \$750 million at a \$6.9 billion valuation, solidifying Groq as a defining force in high-speed, low-cost AI infrastructure.
- Co-Investors: BlackRock, Tiger Global, Neuberger Berman, Samsung Catalyst



AI-Powered Background Check

- AI-powered background check and identity verification platform delivering fast, accurate employment screening and credentialing for companies across industries.
- A category leader growing 200%–300% YoY over the past two years, using AI to set a new standard in credentialing and background checks.
- Co-Investors: Parameter Ventures, Velvet Sea Ventures



Advanced Language Models

- Enterprise AI company providing customizable large language models with scalable APIs and private, secure deployment options for businesses seeking advanced NLP capabilities.
- A first mover in enterprise AI with strong demand for its secure, customizable LLMs; founded by a co-author of the landmark 2017 transformer paper and backed by top-tier investors.
- Co-Investors: Index Ventures, Radical Ventures, NVIDIA

1. Blue Ivy is Alumni Ventures' private investing community for accredited Yale alumni, friends, and supporters, featuring both a diversified venture fund and deal-by-deal syndications.





SME Neobank for Latin America

- Digital banking platform for Latin American SMBs, combining access to capital with tools for managing cash flow, payroll, invoicing, and business spending in real time.
- Exceptional growth: revenue up 30x since 2022 to a nine-figure run rate, serving 90K+ customers with churn below 1%, making it one of the region's fastest-scaling fintechs.
- Co-Investors: Tribe Capital, Pelion Ventures, Y Combinator



Brain-Computer Interfaces

- Developing a minimally invasive, AI-powered brain-computer interface using a safely removable device designed to treat neurological disorders and process high-density neural data.
- Founded by a Neuralink co-founder, the company has raised \$170 million+, including a \$102 million Series C, and is rapidly advancing tech to address paralysis and neurodegenerative diseases.
- Co-Investors: B Capital, Draper Associates



Space Transportation

- Develops advanced orbital transfer and payload delivery vehicles, supporting Earth-orbit, lunar, and deep-space missions for commercial customers and government partners.
- Raised \$300 million Series C, expanding to 300–400 employees and securing major contracts with SpaceX and NASA; strong momentum toward moon-bound cargo missions by 2028.
- Co-Investors: Founders Fund, Lux Capital, RTX, Linse Capital



AI-Powered Search Engine

- AI-powered search engine offering personalized results, integrated chat, and enterprise-grade tools that enable custom search, reasoning, and knowledge retrieval for organizations.
- Expanding rapidly beyond consumer search into enterprise AI, raising \$100 million at a \$1.5 billion valuation as demand grows for domain-specific AI agents and privacy-first retrieval systems.
- Co-Investors: Cox Enterprises





GLYDWAYS



**Autonomous Electric
Transit System**

- Autonomous personal rapid transit system using on-demand electric pods operating on dedicated guideways, enabling fast, efficient, and scalable urban mobility.
- Transforming mass transit with AI-managed autonomous fleets; contracted across 17 global locations, driving a multibillion-dollar project pipeline and rapid commercial momentum.
- Co-Investors: Khosla Ventures, Bill Gates, Sam Altman

FRORE SYSTEMS



Solid-State Chip Cooling

- Developer of the world's first solid-state active cooling chip, delivering advanced thermal management for personal devices and AI data centers as computing demands accelerate.
- Recognized with multiple CES awards and backed by top investors; Series C delivered a 4x markup, highlighting strong momentum in a critical frontier for next-gen electronics.
- Co-Investors: Mayfield Fund, Addition, Clear Ventures, Fidelity

XANADU



**Photonic Quantum
Computing Platform**

- Quantum computing company using photonics-based hardware and advanced software tools to deliver powerful, scalable quantum systems for complex computational problems.
- Early leader in photonic quantum computing with strong technical momentum; backed by top investors and guided by industry experts from Bessemer and Lockheed Martin.
- Co-Investors: Bessemer Ventures, In-Q-Tel, Georgian

Yassir



**Super App for Emerging
Markets**

- Rapidly growing super-app offering ride-hailing, delivery, and financial services across North Africa and emerging markets, serving millions through a unified digital platform.
- Achieved nearly \$2 billion in GMV and continues to grow 2x-3x YoY; over 8 million downloads and deep market penetration — 3 out of 5 daily on-demand purchases in Algeria occur on Yassir.
- Co-Investors: Y Combinator, FJ Labs, DN Capital, Greycroft





haydenAI



AI Traffic Enforcement Platform

- Vision-AI platform powering mobile automated enforcement for bus lanes, bike lanes, and parking, improving transit safety, efficiency, and traffic flow across major cities.
- Largest U.S. provider with 2,000+ installations and rapid global expansion; strong revenue growth toward profitability and three consecutive AI Breakthrough Awards.
- Co-Investors: Drawdown Fund, TPG, NVIDIA

LEOLABS



Space Radar for Debris Tracking

- Global radar network tracking 25,000+ low Earth orbit objects and providing AI-powered analytics for spacecraft monitoring, maneuver detection, and threat assessment.
- Growing defense partnerships and global expansion give LeoLabs a credible, well-structured plan to hit its growth projections in the fast-rising space safety market.
- Co-Investors: Insight Partners, GP Bullhound, Dolby Ventures, Airbus Ventures

Opus Clip



AI-Powered Video Editing

- AI video editing platform that automatically transforms long-form content into high-performing short clips, offering creators an easy, fast way to scale output and engagement.
- Explosive growth with over 12 million users and 229 million clips generated; Exceptional ARR growth this year and momentum accelerating with new AI tools.
- Co-Investors: Softbank, DCM

Judi



Integrated Health Benefits Platform

- Vertically integrated health benefits platform — evolved from Capital Rx — unifying pharmacy and medical claims and expanding into care navigation for millions of members.
- Rapid expansion, major strategic partnerships, and a recent acquisition validate strong adoption as Judi reduces fragmentation across pharmacy and medical benefits.
- Co-Investors: Edison Partners, Mubadala Capital, General Catalyst





synchron



Brain-Computer Interfaces

- Developer of a minimally invasive brain-computer interface implanted via the vascular system, enabling device control and communication for patients with severe paralysis.
- Backed by leading investors and advancing pivotal FDA trials; raised \$200 million to scale engineering and clinical progress, positioning Synchron as a practical BCI market leader.
- Co-Investors: Khosla Ventures, ARCH Venture Partners

FORMIC



**Robotics-as-a-Service
(RaaS) Provider**

- Robotics-as-a-Service provider delivering turnkey industrial automation to manufacturers with zero upfront investment, enabling fast adoption and improved productivity.
- Pioneering the RaaS model and transforming how robotics are deployed across industry; scaling 3x year-over-year and emerging as a true category leader in automation.
- Co-Investors: Initialized Capital, Lux Capital, Blackhorn Ventures

enable



**Rebate & Pricing
Management Software**

- Software platform that helps manufacturers, distributors, and retailers manage rebates and pricing programs, streamlining complex trading relationships to improve profitability.
- Delivering strong growth with rising ARR, expanding margins, and accelerating enterprise adoption; launching an AI-native platform that strengthens its B2B revenue optimization leadership.
- Co-Investors: Menlo Ventures, Sierra Ventures, Norwest Venture Partners

RapidSOS



**Emergency Data
Connectivity**

- Provides mission-critical data connectivity for emergency response and enterprise safety, linking real-time device, sensor, and AI-driven insights directly to 911 and ECC systems.
- Posting strong ARR growth and positive cash flow, nearing 1,000 paid ECCs and 2 million covered workers; advancing AI modules and on track for profitability as demand accelerates.
- Co-Investors: Playground Global, Insight Partners, BlackRock





Smart Building Controls

- Smart building control platform that boosts energy efficiency for 7,500+ buildings, reducing costs through automated heat management and next-gen hardware that simplifies installation.
- Delivering 21%+ average energy savings and over \$50 million in owner reductions; Gen2 hardware cuts install costs by 50%, fueling national expansion and industry recognition from Con Edison.
- Co-Investors: Fifth Wall



Blockchain Intelligence & Compliance

- Provides blockchain intelligence tools for crypto compliance and investigations, helping regulators, financial institutions, and law enforcement analyze and monitor digital asset activity.
- Core infrastructure for global agencies, tracing major ransomware payments and helping freeze over \$300 million in illicit assets; trusted by top institutions as crypto oversight demand rises.
- Co-Investors: Blockchain Capital, Bessemer, Tiger Global



Mission-Adaptable, Unmanned Aerial Systems

- Builds forward-deployed manufacturing cells that produce drones and critical components 10x faster and at far lower cost than traditional defense primes, enabling rapid field supply.
- Strong defense demand validates its expeditionary manufacturing model, positioning Firestorm as a critical supplier of scalable, low-cost mass for modern warfare.
- Co-Investors: NEA, Craft



Robotic Automation for Large-Scale Food Production

- Automates low-mix, high-volume food manufacturing workflows for major brands, with robots now having prepared and served more than 70 million meals.
- Strong traction with leading food manufacturers and a scalable automation platform that reduces labor costs and increases efficiency in large-scale food production.
- Co-Investors: Avataar Venture Partners, Construct Capital





**Fantasy Sports & Social
Gaming**

- Fast-growing fantasy sports platform offering daily and season-long contests enhanced by social features, community tools, content partnerships, and innovative new game modes.
- Surging user growth driven by expanded sports coverage and major media sponsorships, solidifying Sleeper as a leading destination for interactive, community-driven fantasy play.
- Co-Investors: a16z, General Catalyst



GPU Cloud for AI Training

- AI cloud infrastructure platform offering scalable GPU clusters and hybrid deployment from on-prem datacenters to the cloud, built to support demanding AI training workloads.
- Preparing for an anticipated 2026 IPO with strong enterprise traction, including a multibillion-dollar Microsoft deal, cementing Lambda as a key provider in the fast-growing AI compute market.
- Co-Investors: Gradient Ventures, B Capital, NVIDIA, T. Rowe Price



**Decentralized Social
Network**

- A decentralized social platform built on the open AT Protocol, giving users control over their feed, moderation, and experience across interoperable social apps.
- One of the fastest-growing social networks with over 40 million users; its protocol-first approach positions Bluesky as a leading alternative to centralized social platforms.
- Co-Investors: Bain Capital, Blockchain Capital, True Ventures



**PayFac-as-a-Service for
Embedded Payments**

- Enables software companies to embed and monetize payments through a PayFac-as-a-Service model, removing the need to build compliance, underwriting, or payments infrastructure.
- Transforms payments into a revenue engine for SaaS platforms and marketplaces; strong momentum as embedded payments become standard across vertical software.
- Co-Investors: Canvas Ventures, UPC Capital Ventures, Exitfund, 10X Capital



MystenLabs



**Next-Gen Blockchain
Infrastructure**

- Creator of the Sui blockchain, a high-performance Layer 1 designed for massive scalability, low latency, and low-cost transactions to support global, mainstream blockchain adoption.
- Backed by top crypto and institutional investors, Mysten is solving critical limitations in blockchain infrastructure and rapidly expanding developer and ecosystem traction.
- Co-Investors: a16z, Jump Crypto, Apollo, Binance Labs

cents



**Vertical SaaS for Laundry
Operators**

- Vertical SaaS platform that helps laundry operators manage payments, operations, and customer engagement, serving as an end-to-end operating system for the laundromat industry.
- Rapid top-line growth with profitable operations in 2025; backed by top-tier investors and positioned to become the category leader — the “Toast for Laundry.”
- Co-Investors: Tiger Global, Bessemer, RiverPark, Camber Creek



**Modern Packaged Food
Brand**

- Creator of nutritious, protein-packed, boxed pasta products that modernize the mac & cheese category and appeal to Gen Z and health-conscious consumers.
- Rapid top-line growth with expanding retail footprint in Target and Whole Foods; strong brand and velocity — one Goodles box sells every second during store hours.
- Co-Investors: L Catterton, Springdale Ventures, Gingerbread Capital



**AI-Enabled Mental Health
Platform**

- Simplifies access to mental health care through AI-powered tools, personalized treatment pathways, and smart provider–client matching that improves outcomes and engagement.
- Rapidly scaling in a \$77 billion+ market with strong adoption of its AI-driven product updates, positioning SonderMind as a leading innovator in accessible, tech-enabled mental health care.
- Co-Investors: Drive Capital, General Catalyst, Premji Invest





Small Modular Nuclear Reactors (SMRs)

- Manufactures advanced small modular reactors and high-assay, low-enriched uranium fuel, delivering safe, reliable nuclear power for industrial, commercial, and grid-scale use.
- With multiple reactor delivery agreements and strong regulatory momentum, X-energy is emerging as a leading platform for next-generation nuclear energy deployment.
- Co-Investors: C5 Capital, Menlo Ventures, Amazon



AI-Enabled Medicare Plan Platform

- Powers regional Medicare plans through a joint-venture model that integrates technology, clinical infrastructure, and regulatory expertise to serve complex, high-cost populations.
- Its AI-driven Belong Connect platform enables partners such as Blue Cross affiliates to launch and operate high-performing Medicare plans, accelerating adoption and growth.
- Co-Investors: NEA, Sandbox Industries, Maverick Ventures



AI-Powered Revenue Automation

- AI-powered platform that automates contract-to-cash workflows for B2B companies, streamlining revenue operations and improving cash flow across the entire revenue cycle.
- Rocketed from pre-revenue to significant ARR in one year; positioned as the "Ramp for revenue" amid major AI tailwinds in the CFO suite.
- Co-Investors: Lightspeed, General Catalyst



AI-Driven Drug Discovery

- Biotech company using an AI-powered discovery platform to design and optimize novel therapeutics, with a focus on oncology and accelerating candidates into the clinic.
- Its initial AI-discovered therapy showed strong anti-tumor activity in clinical trials, with two additional programs entering trials in 2026. It has also secured multiple partnerships with major pharma companies.
- Co-Investors: Sequoia, Abingworth, Mubadala





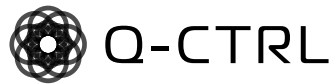
Luxury Short-Term Rental Platform

- Owns and operates a network of luxury, short-term rental homes, using AI-powered operations to deliver hotel-level quality and a seamless, tech-enabled guest experience.
- Rapid expansion to 2,000+ properties in a massive market; vertically integrated model and AI-driven operations position Wander as a category leader in premium vacation rentals.
- Co-Investors: Redpoint, QED



Neutral-Atom Quantum Computers

- Develops scalable, neutral-atom quantum computers that offer higher qubit density and improved stability compared to other modalities, enabling next-generation quantum performance.
- Sold its first system in partnership with Microsoft — the world's first commercial Level 2 quantum computer — marking a major commercial milestone since our initial investment.
- Co-Investors: Prelude, Prime Movers Lab, Innovation Endeavors



Quantum Infrastructure Software

- Provides quantum infrastructure software that suppresses noise and boosts hardware performance, accelerating the path to commercially useful quantum computing and sensing.
- Demonstrated 50x navigation accuracy with Lockheed Martin and Airbus; unique tech spans computing and sensing, positioning Q-CTRL as a key enabler of the quantum ecosystem.
- Co-Investors: Horizons Ventures, DCVC, Salesforce Ventures



Satellite Mineral Exploration

- Operates Australia's first low-Earth-orbit constellation and helps identify critical mineral deposits through its ExoSphere platform, combining satellite connectivity, 3D subsurface imaging, and AI.
- Adopted by major resource companies and expanding into lunar missions, including deploying a Moon-ready ExoSphere system on Firefly's Blue Ghost Mission 2.
- Co-Investors: Horizons Ventures, Blackbird Ventures





**Next-Generation Nuclear
Systems**

- Developing breakthrough nuclear technologies, becoming the first startup to split the atom on U.S. soil and advancing systems aimed at transforming modern nuclear capabilities.
- Selected for both the DOE Reactor Pilot Program and Fuel Line Pilot Program, positioning Valar Atomics among a small group shaping the future of advanced nuclear innovation.
- Co-Investors: Snowpoint Ventures, Day One Ventures, Dream Ventures

LINCODE



**AI Inspection for
Manufacturing**

- AI-driven inspection platform that trains high-accuracy visual inspection models in days using just 30–50 images and deploys them hardware-agnostically across factory lines.
- Completed over 260 million inspections across 14 countries and backed by top deep-tech investors; positioned to become the quality-control backbone for modern manufacturing.
- Co-Investors: Accel, 2468 Ventures, Geek Ventures, Arka Venture Labs

rwazi
decide with data



**Emerging Market
Consumer Intelligence**

- Collects zero-party data from a global contributor network and combines it with AI-driven analysis to reveal what consumers buy, where, when, for how much, and why.
- Serving brands in 190+ countries and transforming fragmented emerging-market data into real-time intelligence; expanding with a simulation engine and decision co-pilot.
- Co-Investors: Santa Barbara Ventures, Newfund, Bonfire Ventures, Plug

>TEAMSHARES



**Employee-Ownership
Platform for Small Business**

- Acquires small businesses from retiring owners and transitions them into employee-owned companies, providing software, training, and financial tools to support long-term success.
- Mission-driven model aiming to create 10,000 employee-owned businesses and deliver \$10 billion in stock wealth to workers, redefining small-business succession and ownership.
- Co-Investors: Khosla Ventures, Spark Capital, Union Square Ventures, Slow Ventures





Embedded Liabilities and Payments Connectivity

- Provides APIs that give fintechs and lenders seamless access to consumer credit and debt accounts, enabling frictionless repayment experiences directly inside financial apps.
- Scaled ARR 70x since Seed and grew from 2 to 27 employees; powering a new wave of debt-repayment and credit innovation across fintech.
- Co-Investors: Andreessen Horowitz, Y Combinator



Expert Human Data for AI

- Builds the definitive platform for expert human data — one of the core pillars of frontier AI — providing high-quality, fast-turnaround datasets for leading AI labs and enterprises.
- Explosive growth from \$1 million to \$500 million in 17 months, driven by inbound demand; deep partnerships with OpenAI, Anthropic, and DeepMind create strong moats and long-term defensibility.
- Co-Investors: General Catalyst, Benchmark, Felicis



Pulsed Magnetic Fusion Energy

- Developing pulsed magnetic inertial fusion technology aimed at achieving net facility gain, using modular, container-sized fusion “bricks” designed for scalable manufacturing.
- Raised a record ~\$900 million Series A to commercialize its approach, making it one of the world’s most heavily funded fusion companies and a frontrunner in next-gen clean energy.
- Co-Investors: General Catalyst, Lightspeed, Lowercarbon, Eric Schmidt



Modular Nuclear Reactors for Data Centers

- Builds fully manufacturable, rapidly deployable, small modular reactors designed to power data centers and grid-edge sites, anchored by its flagship Aalo Pod nuclear power units.
- Raised a \$100 million Series B, doubled headcount, completed a full-scale prototype, and secured a DOE-backed path to criticality by 2026—aiming to launch one of the first new U.S. nuclear plants in decades.
- Co-Investors: 50Y, Valor Equity





Cryptocurrency Exchange and Trading Platform

- One of the world's leading cryptocurrency exchanges, serving over 10 million clients across 190+ countries with secure trading, custody, and a broad suite of digital asset services.
- Preparing for a 2026 IPO; an early pioneer featured on Bloomberg Terminal and now a top global platform driving institutional and retail adoption of digital assets.
- Co-Investors: Borderless Capital, Skybridge Capital, Andra Capital



Commercial Space Infrastructure

- Building the first commercial successor to the ISS, starting as an attached module and expanding into an independent station supporting research, manufacturing, national missions, and tourism.
- Secured billions in contracts and advancing ahead of schedule — now targeting full operations in 2028; enabling global space access for agencies, emerging nations, and corporate partners.
- Co-Investors: Prime Movers Lab, Declaration Partners, C5 Capital



Sustainable Lithium-Ion Battery Materials

- Produces sustainable, high-performance lithium-ion battery materials through advanced recycling and engineered manufacturing, supporting the growing North American EV supply chain.
- Emerging as a leading North American supplier with strong commercial momentum and solid performance since our investment amid surging demand for domestic battery materials.
- Co-Investors: Mirae, Temasek



Microbiome Health & Probiotic Therapeutics

- Builds science-backed microbiome therapies and next-gen probiotics — including a live strain of Akkermansia muciniphila — targeted at gut health and metabolic wellness, including blood-sugar regulation.
- Strong backing from top-tier investors and a lead in evidence-based microbiome science; their Glucose Control probiotic is clinically shown to lower blood sugar spikes and support metabolic health.
- Co-Investors: Felicis, Khosla, DCVC, Sequoia





HAVOCAI



**Autonomous Maritime
Systems & Fleet Autonomy**

- Provides a “Collaborative Autonomy Stack” to orchestrate fleets of autonomous surface vessels: a single human operator can command and control thousands of boats operating as a coordinated network across contested maritime environments.
- Delivered dozens of autonomous vessels in 18 months; raised a fresh \$85 million to scale and recently partnered with Lockheed Martin to integrate advanced sensors and weapons — making HavocAI one of the most advanced autonomy companies in defense today.
- Co-Investors: B Capital, In-Q-Tel



**Ready-to-Drink (RTD)
Alcohol Brand**

- BeatBox creates bold, flavored, ready-to-drink alcoholic beverages and has become the #1 RTD single in U.S. convenience stores, now sold in over 95,000 retail locations.
- The company is driving 22% of all RTD category growth and has grown revenue 22x since 2020, surpassing \$100 million in 2023, demonstrating exceptional traction and breakout consumer adoption.
- Co-Investors: Concentric Equity Partners, Mark Cuban



HawkEye³⁶⁰®



**RF-Sensing Satellite
Intelligence**

- HawkEye 360 operates a proprietary satellite network that geolocates radio-frequency (RF) signals from ships, aircraft, and ground-based systems, providing actionable insights for defense, national security, and environmental monitoring.
- Its RF intelligence is now mission-critical for U.S. and allied governments, reinforcing HawkEye 360's position as a global leader in space-based situational awareness.
- Co-Investors: Insight Partners



VENUS
AEROSPACE



**Hypersonic Propulsion &
Flight Systems**

- Venus is pioneering hypersonic aviation using its rotating detonation rocket engine (RDRE) technology, delivering reusable, ultra-efficient propulsion for defense and commercial high-speed flight.
- The company achieved the first U.S. flight test of an RDRE-powered aircraft, a major industry milestone. With backing from Lockheed Martin Ventures and Airbus Ventures, Venus is positioned to redefine global travel and next-generation aerospace mobility.
- Co-Investors: Lockheed Martin Ventures



point one



**RF Intelligence Satellite
Constellation**

- High-precision positioning platform delivering centimeter-level accuracy for mobility, robotics, and autonomous systems, enabling reliable navigation in real-world environments.
- Scaling rapidly with ARR growing 3x in 2025; trusted by industry leaders as precision navigation becomes foundational to autonomy.
- Co-Investors: Khosla Ventures, IA Ventures

ConductorOne



**AI-Native Identity Security
Platform**

- Provides an AI-native identity security platform that manages human, machine, and AI identities with unified access governance, just-in-time provisioning, and automated access reviews.
- Tracking toward 3x growth in 2025 amid massive tailwinds in identity security; well-positioned as consolidation accelerates following major M&A like Palo Alto Networks' acquisition of CyberArk.
- Co-Investors: Greycroft, Accel, Felicis

Cytovale®



Rapid Sepsis Diagnostics

- FDA-cleared diagnostics company that identifies sepsis risk in emergency departments in under eight minutes, enabling earlier intervention for the leading cause of hospital deaths.
- Scaling rapidly across major health systems, addressing a massive unmet clinical need with a breakthrough, time-critical diagnostic for early sepsis detection.
- Co-Investors: Norwest Venture Partners, Sands Capital

wealth.com



**Digital Estate Planning
Platform**

- Digital estate-planning platform that equips advisors with AI-powered tools to create, manage, and automate wills, trusts, and legacy documents with seamless compliance.
- Demonstrating strong execution and adoption as estate planning becomes a foundational component of wealth management platforms.
- Co-Investors: GV



OBSEVE



Cloud Data Observability and Log Analytics

- AI-powered observability platform that unifies logs, metrics, and traces into a single data graph, helping teams monitor, analyze, and troubleshoot complex systems.
- Showing consistent growth and adoption as organizations increasingly standardize on unified observability to monitor and troubleshoot modern infrastructure.
- Co-Investors: Sutter Hill Ventures, Capital One Ventures



Firmware and AI Data Center Security

- Provides industry-leading firmware and hardware-level security, identifying critical exploits across the device stack and protecting enterprises from overlooked, low-level vulnerabilities.
- Trusted by leading global enterprises and now securing AI data centers with a first-of-its-kind product, driving strong market momentum in firmware security.
- Co-Investors: Madrona, a16z

together.ai



Cloud Platform for AI Training and Inference

- Provides a high-performance cloud platform for AI training and inference, delivering fast, efficient, and scalable compute for companies building large AI models.
- Scaled rapidly with strong customer adoption, delivering meaningfully faster performance and lower inference costs than traditional cloud AI platforms.
- Co-Investors: Lux Capital, Kleiner Perkins, Emergence Capital, NVIDIA



Dental Supply Procurement Platform

- Provides a procurement platform that centralizes ordering, inventory management, pricing, and workflows for dental practices, reducing costs and simplifying supply operations.
- Growing 2x YoY and nearing \$60 million in GMV, Torch shows strong market fit and scalability as it modernizes dental supply chains with a streamlined, data-driven, B2B platform.
- Co-Investors: Bessemer Ventures





Voice-First Productivity Platform

- Develops “Flow,” an AI-powered voice dictation platform that replaces typing across devices — turning speech into polished, formatted text in any app, in real time, with support for multiple languages and platforms.
- Rapid technical progress and strong early product-market fit; backed by top-tier investors, with deep conviction from leaders like Dr. Greg Papadopoulos (former CTO of Sun Microsystems) and Matt Kraning (ex-Co-Founder of Cortex).
- Co-Investors: Matt Kraning, NEA, 8VC, Neo



Distributed Dataframe Engine for AI Workloads

- Provides a distributed data-processing library that handles multimodal data at scale, delivering faster, more efficient pipelines for AI and machine learning teams.
- Adopted by major AI leaders (e.g., Anthropic, Amazon, Together AI) and delivering 5x–10x performance gains; Daft is quickly becoming core infrastructure for large-scale data processing and multimodal AI workloads.
- Co-Investors: Felicis, M12, CRV



Digital Banking & Rewards Platform

- Canadian digital bank offering credit cards with cashback, high-interest savings, and no-fee everyday banking, serving over 1.3 million customers and reaching a \$100 million revenue run rate within five years.
- Neo is transforming Canada’s fintech landscape with industry-leading efficiency. Ranked #1 on Deloitte’s Technology Fast 50 for three consecutive years with 38,431% three-year revenue growth.
- Co-Investors: Tencent, Valar Ventures, Altos Ventures, Afore



Clean Nitrogen Fertilizer Production

- Nitricity produces certified-organic nitrogen fertilizer using only electricity, air, water, and organic biomass — eliminating the fossil-fuel-based HaberBosch process through modular, climate-friendly reactors.
- Achieved price parity with conventional fertilizers while delivering 30% yield increases in commercial trials. Its first plant’s capacity is fully sold out through 2028 via multi-year offtake agreements, with commercial facilities scaling across the U.S. and Europe.
- Co-Investors: Khosla Ventures, World Fund, Energy Impact Partners



radix



**AI-Powered, Payer–Provider
Contract Intelligence**

- Radix Health aggregates and standardizes pricing data unlocked by the Transparency in Coverage rule, using AI to deliver contract benchmarking, negotiation recommendations, and automated IDR workflows for healthcare providers and investors.
- Radix is becoming a foundational data and analytics layer for resolving payment disputes and optimizing reimbursement.
- Co-Investors: Afore Capital

SWARM



**Autonomous Drone Swarm
Systems**

- Develops autonomous drone-swarm systems that allow small teams to deploy and coordinate large formations of uncrewed aerial vehicles in contested, communications-degraded environments using edge-AI capabilities.
- Backed by deep military and defense-industry expertise, the company is scaling high-volume manufacturing and engaging early government defense programs, forecasting rapid growth with a line of sight to substantial revenue scale over the next couple of years.
- Co-Investors: Silent Ventures, Coatue Management, Construct Capital

Cambrian



**Longevity Drug
Development Platform**

- Operates a distributed drug-discovery model targeting age-related diseases, advancing a diversified, 14-asset portfolio to reduce clinical risk and accelerate breakthroughs in longevity therapeutics.
- Backed by top biotech investors and leaders, Cambrian is addressing a \$400 billion market with strong momentum. Its lead candidate shows promising metabolic and body-composition benefits and is advancing toward Phase IIb trials following prior success such as Sensei Bio's \$600 million IPO.
- Co-Investors: Anthos Capital, Apeiron Investment Group, Future Ventures, Moore Capital

UNLEARN



**AI-Powered Digital Twins
for Clinical Trials**

- Uses AI-driven digital twin technology to improve clinical trial efficiency, enabling more precise study designs, faster timelines, and reduced patient enrollment requirements across multiple therapeutic areas.
- Validated through FDA and EMA guidance and adopted by leading biopharma partners, Unlearn is scaling rapidly following its \$50 million Series C, expanding partnerships and real-world applications as it becomes the category-defining platform for AI-enabled clinical development.
- Co-Investors: 8VC, DCVC, Mubadala Capital





Optical I/O Chips for Data Centers

- Develops optical I/O chiplets that replace traditional electrical interconnects with light-based communication, enabling ultra-low-latency, low-power, chip-to-chip data transfer for AI systems, HPC, and data centers.
- Ayar Labs achieved breakthrough chip-to-chip optical communication, unlocking massive performance and efficiency gains for next-gen compute. Its technology is poised to redefine data center architectures as workloads scale with AI.
- Co-Investors: Advent Capital, Light Street Capital



Quantum Error-Mitigation Software

- Develops quantum computing software that suppresses and mitigates errors through its QESem platform, enabling larger and more accurate quantum computations with minimal hardware overhead.
- Integrated into IBM's Qiskit ecosystem and backed by top strategic investors, Qedma has become a foundational player in the quantum stack, accelerating progress toward commercial quantum advantage with a deep technical moat and growing enterprise adoption.
- Co-Investors: IBM Ventures, Korean Investment Partners, Gilot Capital Partners



Data Ingestion for LLMs and RAG

- Provides the ingestion and ETL layer for unstructured enterprise data, converting 60+ file types into clean, structured, model-ready inputs for LLMs and retrieval-augmented generation systems.
- Rapidly emerging as the "LLM data ingress" standard, Unstructured is backed by \$65 million+ from top investors and increasingly embedded in leading AI and data platforms.
- Co-Investors: Bain Capital, Madrona, Menlo Ventures



Direct-to-Consumer Lifestyle Brand

- Delivers high-quality apparel, home goods, and lifestyle products through a direct-to-consumer model that offers premium materials and design at significantly lower prices than traditional retail.
- A fast-rising consumer powerhouse, Quince is outgrowing traditional apparel players by scaling its direct-from-factory "luxe-for-less" model across categories.
- Co-Investors: Wellington, 8VC, ICONIQ, Insight



Hallow



**Catholic Prayer and
Meditation App**

- Hallow offers a category-defining Catholic prayer and meditation app with faith-based audio content across prayer, reflection, mental wellness, and spiritual formation — serving millions of users.
- Hallow has built a dominant position in the faith-based wellness market with strong willingness to pay and a robust subscription model at the intersection of mental health, wellness, and spirituality.
- Co-Investors: Goodwater, Drive, General Catalyst



**Localized Cancer
Immunotherapy Delivery**

- Develops a biodegradable intratumoral gel that delivers immunotherapies directly into the surgical cavity after tumor removal, aiming to turn resection into an in-situ vaccine against cancer.
- Backed by top biotech investors and progressing through clinical development, SURGE is showing early promise in reducing post-surgical recurrence with a novel, localized immunotherapy approach.
- Co-Investors: 8VC, Khosla, DHVC

osmo



**AI Modeling for Digital
Smell**

- Uses machine learning and chemistry to map molecular structure to odor, enabling “digital smell” for applications across fragrances, flavors, and other sensory-driven industries.
- Spun out of Google research and backed by prominent investors, Osmo’s AI models already outperform human scent panels in key prediction tasks, opening a massive, under-digitized sensory market.
- Co-Investors: Two Sigma, GV, Lux Capital



**ASTRO
MECHANICA**



**Hybrid-Electric Propulsion
for Supersonic Flight**

- Develops the Duality™ hybrid-electric engine, which dynamically adapts between turbofan, turbojet, and ramjet modes to deliver efficient propulsion from subsonic speeds through Mach 3+.
- Addressing the core economic blocker for supersonic flight — fuel efficiency — Astro Mechanica has secured backing from top investors and United Airlines Ventures, with early deployment focused on defense before broader commercial rollout.
- Co-Investors: Andreessen Horowitz, Lowercarbon, Mac





AI-Powered Construction Productivity Platform

- Provides AI agents that automate construction workflows including document analysis, risk flagging, and instant answers from project files — reducing errors, saving labor, and improving field compliance.
- Raised a \$40 million Series B, grew revenue 5x in 2025, and deployed across hundreds of jobsites nationwide with top ENR firms like Gilbane. Strong expansion momentum and rapid industry adoption position Trunk Tools as a category-defining AI platform for construction.
- Co-Investors: Insight, Redpoint

STATE AFFAIRS



Nonpartisan Statehouse News & Legislative Intelligence

- Builds a subscription platform for nonpartisan statehouse journalism, operating multiple newsrooms with real-time bill tracking and policy analysis via State Affairs Pro.
- Fills a major gap as local newsrooms shrink; growing through acquisitions like Howey Politics Indiana and emerging as a key source for state-level policy intelligence.
- Co-Investors: Khosla, Founders Fund

BOUNDLESS



Immigration Workflow & Visa Services Platform

- Provides a tech-first platform that helps families and employers navigate U.S. immigration with software plus attorney support, completing 100,000+ visa cases.
- Raised over \$45 million with strong approval rates (~99.7%); its scale, outcomes, and efficiency make Boundless a category leader in high-stakes, regulated immigration workflows.
- Co-Investors: Flybridge, Two Sigma

Sahara



Decentralized Blockchain- Native AI Infrastructure

- Builds decentralized, blockchain-native AI infrastructure that lets data providers, model creators, and enterprises build, share, and monetize AI assets with transparent ownership.
- Scaling rapidly with strong investor backing; company value up 7x since our investment as decentralized AI ecosystems gain momentum across web3 and enterprise markets.
- Co-Investors: Pantera Capital, Binance Labs, Polychain Capital, Samsung NEXT





AI-Powered Patent Drafting & IP Workflow Automation

- Provides an AI-driven platform that automates patent drafting, infringement detection, and portfolio management, helping IP teams work faster and more accurately.
- Achieving rapid growth with 3x revenue YTD and targeting 5x by end of 2025, Patlytics is becoming a core productivity tool for patent teams seeking speed and precision.
- Co-Investors: Next47, Gradient, 8VC, Liquid2



AI Search Engine for Research and Evidence Synthesis

- Provides an AI search engine that finds and synthesizes insights from peer-reviewed research, helping users access trusted, evidence-based answers quickly.
- Strong market traction and growing demand as misinformation rises; Consensus fills a critical need for reliable, research-backed information in an AI-first world.
- Co-Investors: Union Square Ventures, Draper Associates, Nat Friedman



In-Orbit Manufacturing of Pharmaceuticals & Materials

- Uses microgravity to manufacture pharmaceuticals and hypersonic materials in orbit, enabling production processes not possible on Earth through its return-capable spacecraft.
- Backed by major DoD contracts and successful orbital tests, Varda is pioneering commercial space manufacturing and scaling a category-defining new industrial capability.
- Co-Investors: Caffeinated Capital, Khosla Ventures, Founders Fund, Natural Capital



Streaming & Media Network for U.S. Latino Audiences

- Operates a free, bilingual streaming platform serving U.S. Latino audiences with entertainment, news, sports, and kids' content across major distribution channels.
- Exploded to 55 million monthly users with 4,000% growth in three years, becoming a category leader by meeting the needs of a fast-growing, underserved U.S. Latino market.
- Co-Investors: Acrew Capital, BBG Ventures, Samsung NEXT Ventures





(Centaur Health Holdings)



**Upright Radiotherapy &
Cancer Care Technology**

- Through its Leo Cancer Care division, Centaur Health Holdings develops upright radiotherapy systems that improve treatment accuracy and comfort by positioning patients in a natural, vertical posture.
- Led by imaging pioneer Rock Mackie, the company has secured major orders from top cancer centers, including Stanford, signaling strong adoption of its next-gen radiotherapy platform.
- Co-Investors: Deerfield Partners, Haylo Ventures, Oppenheimer Partners



**Fusion-Enabled Medical
Isotope Production**

- Uses fusion-based technology to produce medical isotopes, including 100,000+ annual doses of lutetium-177, supporting cancer treatment and advanced medical imaging.
- With proven production, international validation, and a roadmap extending from medical isotopes to waste transmutation and fusion energy, SHINE is building durable nuclear infrastructure.
- Co-Investors: Fidelity Growth Fund, Oaktree Capital, Deerfield Capital Management



**AI-Driven Scientific
Superintelligence Platform**

- Builds AI-driven "Science Factories" that autonomously generate hypotheses, run experiments, and interpret results across biology, chemistry, and materials science.
- Incubated by the team behind Moderna, Lila is pioneering a new category in automated R&D with strong investor backing and early traction across scientific domains.
- Co-Investors: General Catalyst, Flagship Pioneering, Collective Global, March Capital



**Blockchain-Based, Real-
Time Payments & Digital
Banking Infrastructure**

- Provides a blockchain-based payments platform enabling instant, programmable, and secure transactions for the modern financial system, built by the creators of Signet.
- Secured a Wyoming banking charter and a \$25 million Series C, positioning N3xt as the first chartered digital asset bank delivering real-time financial infrastructure at scale.
- Co-Investors: Pharsalus Capital, Reciprocal Ventures, Liontree Ventures, Winklevoss Capital



CESIUM ASTRO ■

SPACE & DEFENSE SYSTEMS



**Software-Defined
Antennas & Space
Communications Systems**

- Develops software-defined antennas and satellite systems that deliver real-time, multi-mission connectivity for defense and commercial aerospace customers.
- Winning major U.S. government and Taiwan Space Agency contracts, plus a U.S. Air Force STRATFI award; its \$200 million Series C backs expansion into full satellite platforms.
- Co-Investors: Trousdale Ventures, Development Bank of Japan, Mesh Ventures, Quanta Computer



RADIANT



**Advanced Microreactor
Nuclear Power**

- Developing portable advanced microreactors that deliver reliable, emissions-free power for remote sites, defense needs, and critical infrastructure requiring rapid deployment.
- Announced a \$280 million factory to mass produce up to 50 microreactors annually by 2028; Kaleidos prototype progressing toward market deployment with strong commercial momentum.
- Co-Investors: a16z, Founders Fund, Felicis, USV



Cyvl.ai



**AI Infrastructure Mapping
for Cities & Transportation
Agencies**

- Uses AI-powered mapping to help cities and transportation agencies assess and maintain infrastructure faster, cheaper, and far more accurately than traditional methods.
- Seeing strong early adoption as federal infrastructure funding accelerates; Cyvl is becoming a critical intelligence layer for modernizing public works operations.
- Co-Investors: Sentinel Global, Companyon Ventures, Argon Ventures, Aero X Ventures

EMTECH



**Digital-Cash & Regulatory
Infrastructure for Central
Banks**

- Provides a SaaS platform for central banks and fintechs to build and manage digital-cash ecosystems, with tools for sandboxing, licensing, compliance, and CBDC-ready operations.
- Backed by major strategic investors and used by multiple sovereign institutions, EMTECH is emerging as a key infrastructure layer in the modernization of global financial systems.
- Co-Investors: Accenture Ventures, Matrix Partners India, Canaan Partners, 500 Global





**Stablecoin and Digital
Payments Platform**

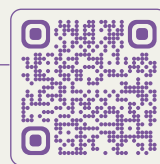
- Powers USDC, a fully reserved digital dollar, and provides payment, treasury, and settlement infrastructure that bridges traditional finance with blockchain-based commerce.
- A global fintech leader driving mainstream stablecoin adoption; Circle's infrastructure underpins billions in digital transactions across enterprises, fintechs, and global markets.
- Co-Investors: Accel, Sequoia, BlackRock

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