

The majority of each AV fund's capital is deployed within six quarters into a portfolio of 20-30 investments. A portion of the capital is reserved to re-invest into some of these companies as they grow. The table below lists this fund's investments as of August 8, 2022.

INVESTMENT	INDUSTRY	GEOGRAPHY	STAGE	CO-INVESTORS
 appaegis	Cybersecurity	California	Seed	Taiwania Capital, Silicon Valley Future Capital, First In, LDV Partners, TSVC, Cyber Mentor Fund
 Cambrian	Life Sciences	New York	Growth	Anthos Capital, SALT Fund, Apeiron Investment Group, Future Ventures (San Francisco), Moore Capital
 CLASSIQ	Other	Middle East	Early	Entree Capital, Phoenix Insurance Group, Wing Ventures
 DIVERGENT	IoT & Advanced Manufacturing	California	Growth	Hedosophia, Horizons Ventures
 EPICORE BIOSYSTEMS	HealthTech	New England	Early	PepsiCo, Joyance Partners, Chevron Technology Ventures
 FIWAVE	IoT & Advanced Manufacturing	New England	Early	Fine Structure Ventures (FSV), Tailhill Capital
 LOOKING GLASS FACTORY	AR / VR	New York	Early	Foundry Group, SOSV, Uncork Capital
 Qredo	FinTech	Europe	Early	10T Holdings
 QUANTUM MACHINES	Big Data	Middle East	Early	Red Dot Capital Partners, Exor, Claridge, Harel Group, Battery Ventures, TLV Partners, Cerca Partners, Meron Capital, Valor Equity Partners, Samsung NEXT Ventures
 RADIAN AIRSPACE	Other	West Coast (x-CA)	Seed	Fidelity, Exor, Advection Growth, Gaingels, SpaceFund, Type One Ventures, The Venture Collective, In-Q-Tel
 rigetti	Big Data	California	Other	Supernova Partners Acquisition Company II
 secureframe	Cybersecurity	California	Growth	Accomplice VC, Kleiner Perkins, Optum Venture Partners, Backend Capital, Soma Capital, Preventative Healthcare
 SkySafe	Cybersecurity	California	Growth	Icon Ventures, Andreessen Horowitz
 energy <sup>®</sup>	CleanTech	Mid-Atlantic	Growth	C5 Capital, Burns & McDonnell, Zachry Investments, LLC, Deep Field Asset Management, IBX, Sabra Capital, Hatch Ltd.
 XPLORE <sup>®</sup>	Other	West Coast (x-CA)	Seed	Tremendous View Capital, Liberty Street Fundings, KittyHawk Ventures, Starbridge Venture Capital, Lombardstreet Ventures, Helios Capital
To Be Announced	Life Sciences	California	Seed	First Round Capital, Builders VC, SNR
To Be Announced	Cybersecurity	California	Early	SineWave Ventures, Craft Ventures, Okta Ventures, Future Ventures (San Francisco)
To Be Announced	HealthTech	New England	Seed	The Engine
To Be Announced	Big Data	Midwest	Seed	B Capital, Calibrate Ventures, VCapital, MSU Ventures
To Be Announced	AI & ML	United Kingdom	Seed	Frontline Ventures, SpeedInvest

NOTE: Co-investors and investments listed are for illustration purposes only. These co-investors are some that AV has historically co-invested with and is not a predictor of future co-investors for any given portfolio company. There is no guarantee of who will be the co-investors. These investments are not intended to suggest any level of investment returns; not necessarily indicative of investments invested by any one fund or investor. Many returns in investments result in the loss of capital invested. These investments are not available to future fund investors except potentially in certain follow-on investment options.

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security (of a Fund, of AV or in a syndication offering) is not a guarantee that you will be able to invest and are subject to all terms of the specific offering. Diversification cannot ensure a profit or protect against loss in a declining market. It is a strategy used to help mitigate risk.

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F01-P0133-220808.01